

11th June 2025

Forecast NIFTY / SENSEX

Nifty once again witnessed a sluggish session with a very narrow movement throughout the session to end on a flat note, with the broader market showing some active participation to support the overall sentiment maintained positive. The index has been in consolidation and sustained above the 25000 zone, maintaining the trend intact, and once the recent peak of the 25116 zone is breached decisively, one can expect fresh targets of 25600 and 26000 levels in the coming days for the index, as mentioned earlier. **Sensex** remained range-bound throughout the session due to index weekly expiry, and with some volatility witnessed, it closed on a flat note with the index overall consolidating within a narrow band for the last 2 sessions. With the sentiment maintained with a cautiously positive approach, the index would need to breach above the 83000 zone decisively, having the near-term support near the important 10 DMA at the 81600 level. The support for the day is seen at 24900 levels, while the resistance is seen at 25300 levels.

BANKNIFTY / BANKEX

BankNifty, after the strong spurt, has been witnessing a gradual slide since the last two sessions, maintaining the positive bias, and with the 56000 zone positioned as the important support zone, the index would need another round of momentum, breaching the 57000 level decisively, to expect a fresh upward move. As said earlier, one can expect the index to gain further, with fresh upside targets of 57800 and 60000 levels achievable in the coming days, with the 55800 zone as the important support area. **Bankex** continues to remain sluggish overall and is resisting near the previous high level of the 64300 zone during the intraday session. The index has maintained the strong support zone near the 63200 level, and on the upside, it would need a decisive breach above the 64300 level to improve the bias, and thereafter, we expect a further rise in the coming days. BankNifty would have the daily range of 56200-57200 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25104.25	4	24925	24976	25040	25120	25184	25264
Bank Nifty	56629.10	4	56466	56285	56457	56736	56908	57187
Sensex	82391.72	4	81905	81997	82194	82438	82635	82878
Bankex	63909.74	3	63548	63497	63703	63958	64165	64420

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
10-Jun-2025	BUY	AURO PHARMA	1170	1220	1150	1170.90	0.08%	1172.50	0.21%
10-Jun-2025	BUY	VBL	482	500	470	476.25	-1.19%	484.00	0.41%
10-Jun-2025	BUY	GLAXO	3384	3520	3320	3398.40	0.43%	3400.00	0.47%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
21-Apr-2025	BUY	COAL INDIA	402	450	380	399.55	-0.61%	417.25	3.79%
13-May-2025	BUY	HERO MOTOCORP	4069	4600	3800	4379.00	7.62%	4454.60	9.48%
21-May-2025	BUY	KAVERI SEEDS	1390	1670	1270	1444.50	3.92%	1526.90	9.85%
23-May-2025	BUY	HIND COPPER	238	290	215	263.64	10.77%	265.34	11.49%
27-May-2025	BUY	CAMS	4019	5000	3600	4261.10	6.02%	4330.00	7.74%
30-May-2025	BUY	SBIN	801	900	770	817.05	2.00%	824.50	2.93%
30-May-2025	BUY	UNION BANK	144	167	137	154.31	7.16%	158.65	10.17%
3-Jun-2025	BUY	LUPIN	1962	2220	1880	2004.80	2.18%	2017.60	2.83%
3-Jun-2025	BUY	TORRENT POWER	1417	1637	1340	1451.60	2.44%	1455.00	2.68%
4-Jun-2025	BUY	BITES LTD	298	390	270	301.60	1.21%	316.00	6.04%
6-Jun-2025	BUY	RK FORGE	630	730	600	674.10	7.00%	676.90	7.44%
6-Jun-2025	BUY	JSW ENERGY	521	620	490	533.20	2.34%	541.85	4.00%

Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	146.96	17.10%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	407.60	8.69%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	431.75	19.93%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	177.85	21.90%	180.00	23.37%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	954.00	25.53%	974.35	28.20%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
9-Jun-2025	BUY	HIMATSINGKA SEIDE	154	162	150	152.39	-0.85%	Time Out	Momentum Call
9-Jun-2025	BUY	TATA TECH	778	790	775	785.00	0.90%	BOOK PROFIT	BTST
9-Jun-2025	BUY	CG POWER	695	720	688	699.00	0.58%	BOOK PROFIT	BTST
9-Jun-2025	BUY	STRIDES PHARMA	798	830	775	809.00	1.38%	BOOK PROFIT	BTST
10-Jun-2025	BUY	VALOR	220	250	215	226.10	2.77%	BOOK PROFIT	BTST
10-Jun-2025	BUY	BANCO PRODUCTS	588	610	572	598.00	1.70%	BOOK PROFIT	BTST
27-May-2025	BUY	VPRPL	184	230	170	170.00	-7.61%	Stop Loss	Technical Pick